

DOLPHIN

LD MICRO OCTOBER 2024

Cautionary Note on Forward-Looking Statements

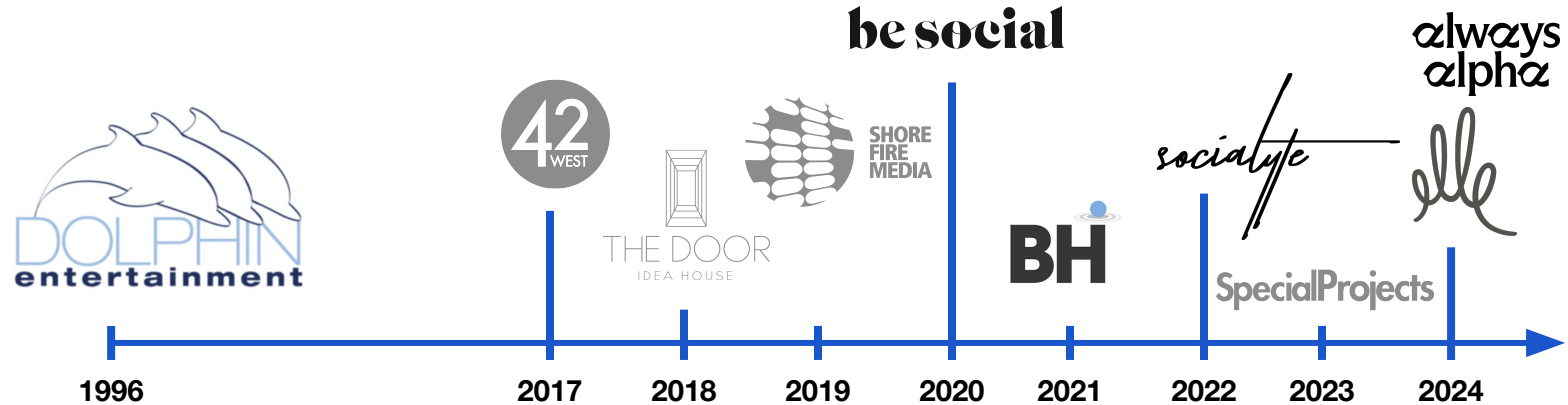
This presentation contains forward-looking statements. These statements include statements about our plans, strategies, financial performance, prospects or future events and involve known and unknown risks that are difficult to predict. As a result, the actual results, performance or achievements of Dolphin Entertainment, Inc. ("Dolphin Entertainment," "we," "us," "our," and, together with our subsidiaries and variable interest entities, the "Company") may differ materially from those expressed or implied by these forward-looking statements. In some cases, you can identify forward-looking statements by the use of words such as "may," "could," "expect," "intend," "plan," "seek," "anticipate," "believe," "estimate," "predict," "potential," "continue," "likely," "will," "would," and variations of these terms and similar expression, or the negative of these terms or similar expressions. Such forward-looking statements are necessarily based upon estimates and assumptions that, while considered reasonable by the Company its management team based on their experience are inherently uncertain. All statements in this presentation regarding our business strategy, future operations, financial position, prospects, business plans and objectives as well as information concerning industry trends and expected actions of third parties, are forward-looking statements. All forward-looking statements speak only as of the date as of which they are made. These statements are not guarantees of future performance and involve certain risks, uncertainties and assumptions concerning future events that are difficult to predict.

The following factors, among others, could cause actual results to differ materially from those set forth in this presentation:

- Our ability to realize the anticipated benefits of the 42West, The Door, Shore Fire Media, The Digital Department, Special Projects, Elle Communications, and Always Alpha, acquisitions, including synergies, expanded interrelated service offerings, growth and increased revenues;
- Our ability to accurately predict 42West's, The Door's, Shore Fire Media's, The Digital Department's, Special Projects', Elle Communications', and Always Alpha's clients' acceptance of our differentiated business model that offers interrelated services;
- Our ability to profitably exploit the transferability of 42West's, The Door's, Shore Fire Media's, The Digital Department's, Special Projects', Elle Communications', and Always Alpha's skills and experience to related business sectors;
- Our ability to successfully identify and complete additional acquisitions in line with our growth strategy, and to realize the anticipated benefits of those acquisitions;
- Our ability to accurately interpret trends and predict future demand in the digital media and film industries;
- Adverse trends and changes in the entertainment or entertainment marketing industries that could negatively impact our publicity operations and ability to generate revenues;
- Unpredictability of the commercial success of our current and future web series and motion pictures;
- The effect of COVID-19 outbreak on our business and operations;
- Economic factors that adversely impact the entertainment industry, as well as advertising, production and distribution revenue in the online and motion picture industries;
- Our ability to identify, produce and develop online digital entertainment and motion pictures that meet industry and customer demand;
- Our ability to maintain compliance with Nasdaq listing requirements;
- Competition for talent and other resources within the industry and our ability to enter into agreements with talent under favorable terms;
- Our ability to attract and/or retain the highly specialized services of the 42West, The Door, Shore Fire Media, The Digital Department, Special Projects, Elle Communications and Always Alpha executives and employees and our CEO;
- Economic factors that adversely impact the industries that we service, such as the economic factors from the global outbreak of COVID-19 affecting certain of our clients;
- Availability of financing from our CEO and other investors under favorable terms;
- Our ability to adequately address material weaknesses in internal control over financial reporting;
- And uncertainties regarding the outcome of pending litigation.

A more complete description of these risks and uncertainties can be found in the filings of the Company with the U.S. Securities and Exchange Commission. We caution you not to place undue reliance on any forward-looking statements, which are made as of the date hereof or as otherwise specified herein. The Company undertakes no obligation to update any of these forward-looking statements to reflect actual results, new information or future events, changes in assumptions or changes in other factors affecting forward-looking statements, except to the extent requires by applicable law. If we update one or more forward-looking statements, no inference should be drawn that will make additional updates with respect to those or other forward-looking statements.

Dolphin Timeline



What We Do

We're a collective of culture creators & marketers operating in 3 divisions

**DOLPHIN
ENTERTAINMENT**

**DOLPHIN
MARKETING**

**DOLPHIN
VENTURES**

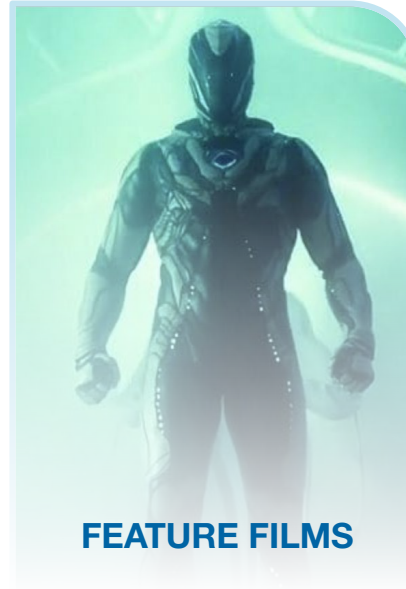
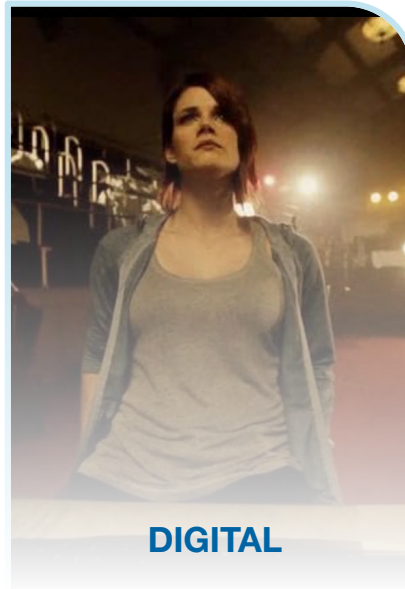


The New York Times



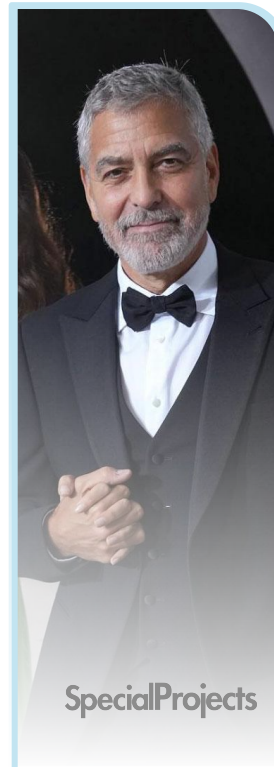
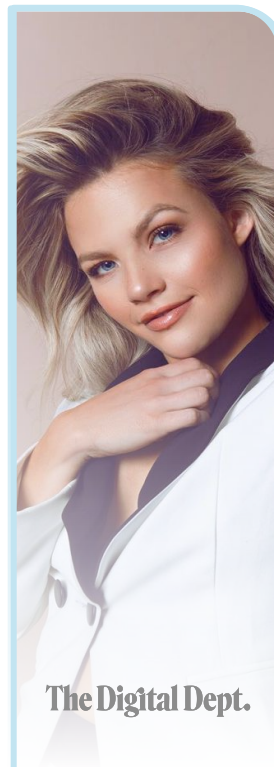
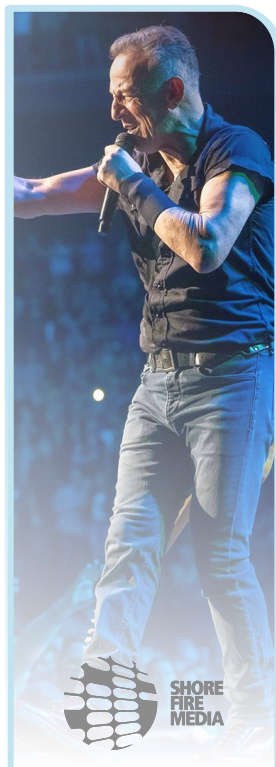
Dolphin Entertainment

Dolphin Entertainment - the company's legacy brand - finances, develops, and produces content for all mediums.



Dolphin Marketing

Our six award-winning agencies offer unmatched expertise, each laser focused on earning amplification for the talent, creators, and brands we call partners. We do this by generating positive conversations through credible sources that have powerful followings. With specialties including music, film, television, consumer products, fashion, beauty, and events, our companies act both individually and together to leverage our expertise, insights, and relationships on behalf of our client partners.



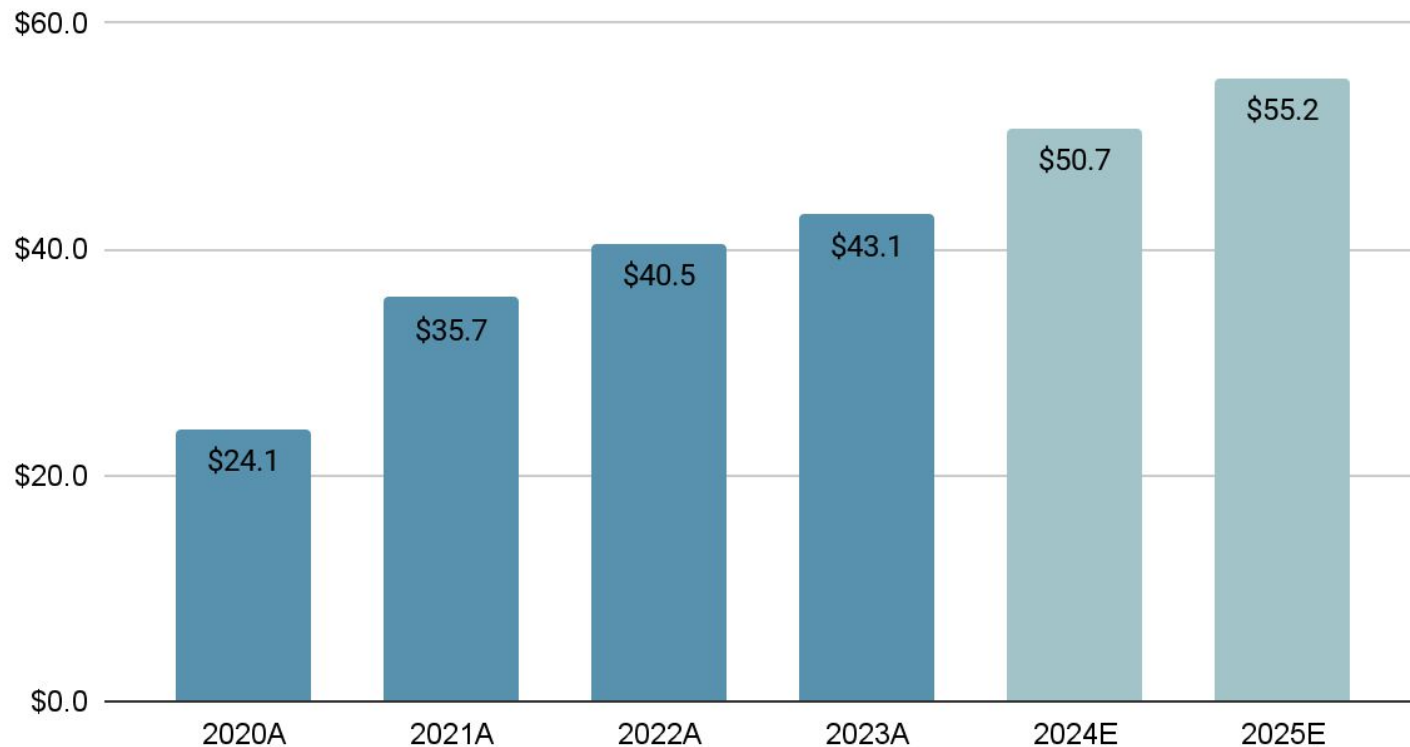
Dolphin Ventures

Dolphin fuels its own slate of ventures.

We own assets we are marketing. These include live events, consumer products, and other intellectual property. Our in-house expertise allows us to optimize profitability and maximize success rates for these projects.

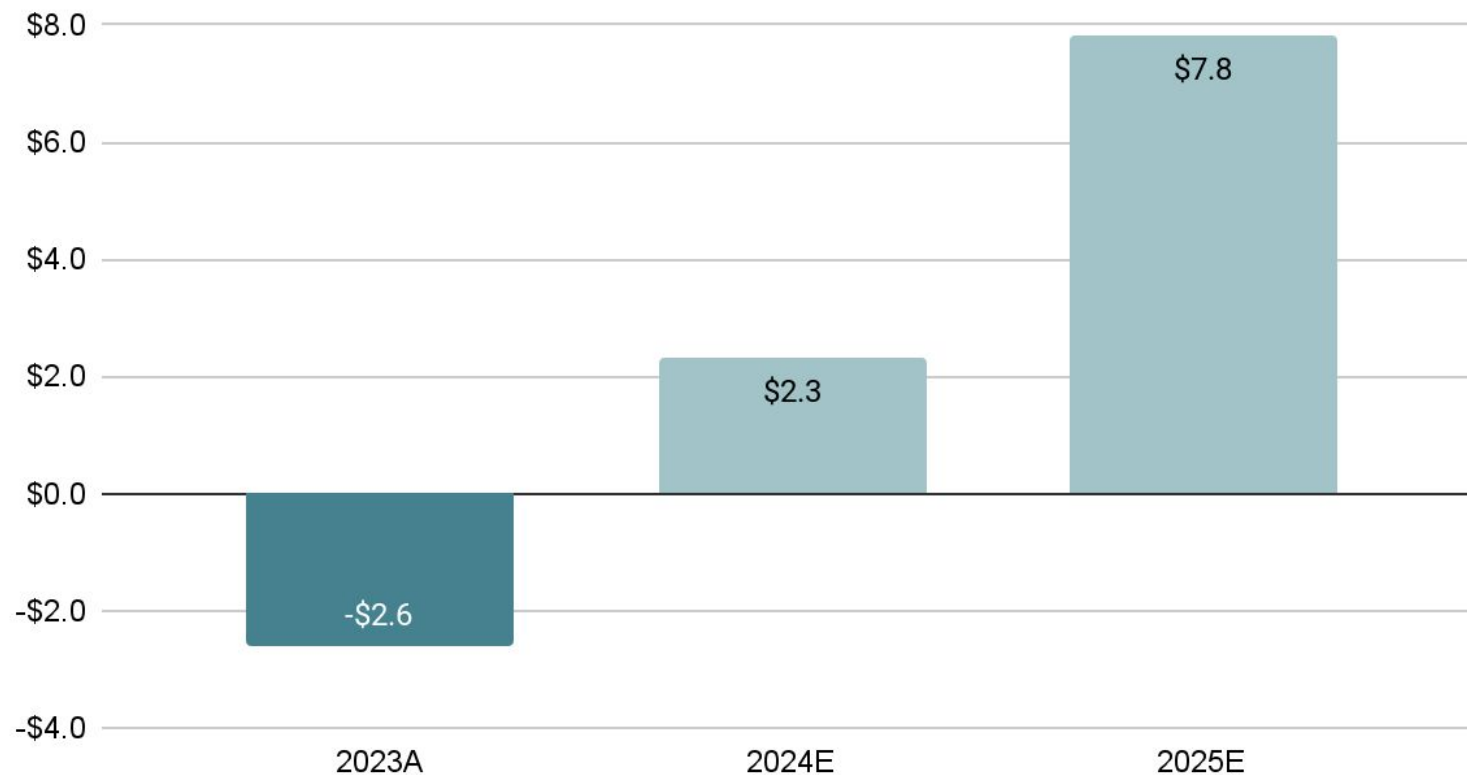


Annual Revenue (\$M)



Estimated Revenue in 2024 and 2025 are provided by analyst Allen Klee of Maxim Group.

Adjusted EBITDA (\$M)



Estimated Adjusted EBITDA in 2024 and 2025 are provided by analyst Allen Klee of Maxim Group.

MARKET CAPITALIZATION
\$16.57M

ENTERPRISE VALUE
\$27.62M

Market Capitalization as of close of trading on October 21, 2024.

Debt is calculated at \$20.9M as of 10-Q filed on August 14, 2024.

Cash is calculated at \$9.85M as of 10-Q filed on August 14, 2024.

WE BELIEVE WE ARE UNDERVALUED

ENTERPRISE VALUE
\$27.62M

2024 ESTIMATED REVENUE
\$50.7M

= .54 < 1-3

WE BELIEVE WE ARE UNDERVALUED

ENTERPRISE VALUE
\$27.62M

**2025 ESTIMATED ADJUSTED
EBITDA**
\$7.8M

= 3.54 < 10-15

SIGNIFICANT MANAGEMENT OWNERSHIP

- Each acquisition = 20% - 100% stock
 - Most deals done with 50% equity
- All CEOs signed multi-year employment agreements

WHY WE'RE EXCITED

Here's what's happened since the last LD Micro...

IMAX x Blue Angels

In May, we had "Blue Angels" in theaters, the first of our documentary co-productions under our multi-year arrangement with IMAX. "Blue Angels" was the **#1 movie on Amazon Prime** over Memorial Day Weekend, and has been highly successful for us, **generating well over \$1M in ROI** already, with years of additional revenue flow to come from its screening on an annual basis in IMAX institutional theaters (i.e. museums, etc.).



Rachael Ray's Staple Gin

Guided by a sense of place, connection to home and appreciation of a great recipe, **Staple Gin** was born and lovingly crafted in the heart of New York's Catskills region.

It began with a chance meeting between Brian Facquet, founder of the award-winning distillery, Do Good Spirits, and beloved culinary personality, **Rachael Ray**, who resides in the nearby Adirondack Mountains. What resulted was a beautiful gin created from Rachael's own recipe.

Staple Gin won Double Gold and a 96 point rating at the 15th Annual New York International Spirits Competition. The celebrated gin was also awarded with a silver medal with 81 points by the 2024 Bartender Spirits Awards and a silver medal from the New Orleans Spirits Competition.

Southern Glazer's Wine & Spirits, the Preeminent Distributor of Beverage Alcohol, is our distribution partner in New York.





Specializing in mission-centered storytellers who are making the world a better place.

About

Founded in 2008 by Danielle Finck, with offices in Los Angeles and New York, Elle Communications was an early pioneer in social and environmental impact PR. Across their 16-year history, which included adding Silvie Snow-Thomas to the executive team in 2016, they have amplified the voices of social, racial, and environmental justice leaders and organizations and of ethical and sustainable consumer products. The Elle Communications team has staffed countless red carpets, media-trained activists hosted journalists and talent around the world, and have effectively strategized the impact communications platforms for for-profit companies and world-changing NGOs.



always alpha

The First Management Firm Fully Focused on Women's Sports

About

Always Alpha is a modern talent management firm dedicated to unlocking the limitless potential of women's sports. Founded by Olympic legend Allyson Felix and led by CEO Cosette Chaput, Always Alpha is the first-of-its-kind firm is designed to elevate athletes, broadcasters, coaches and change-makers who are breaking barriers, amplifying their voices and shaping a better future for themselves on and off the field.

DOLPHIN PARTNERS WITH AI PIONEER IN ENTERTAINMENT INDUSTRY

PARTNERSHIP AIMS TO PROTECT BRANDS, TALENT AND CLIENTS FROM ONLINE DEEPPAKES & MORE

- Partnership gives Dolphin's clients access to Loti's AI tools to safeguard against unauthorized use of content and likeness online
- Collaboration marks Dolphin's entry into AI space, positioning the company to leverage the technology for innovation across entertainment and marketing
- Alliance expands Dolphin's premium service offerings and opens new revenue opportunities in brand safety and content protection
- Dolphin to work with Loti on developing new AI-powered solutions for addressing evolving client needs in combating deepfakes and unlicensed content distribution

: Thank You
